

A meeting of the HEAL Board of Trustees was held on Friday, November 5, 2004 at 9:45 a.m. in the Ragtime Room of the Holiday Inn Downtown-Superdome, New Orleans, LA. Mr. Harry B. Kelleher, Secretary, HEAL Board of Trustees' presided.

Members Present

Jack A. Andonie, M.D.
Mr. Johann Ellis Bultman
Mr. Louis L. Frierson
Dov Glazer, D.D.S.
Mr. Robert Hall
Mr. Harry B. Kelleher, Jr.
Ms. Catherine Kitchen
Mr. Roderick K. West

Members Absent

Mr. Ricardo Guevara
Mr. Roger Ogden
Eli Sorkow, M.D.

Guests

Mr. Charles Lazare, Deputy Undersecretary, Department of Health & Hospitals (DHH)
Mr. Steve Moye, Louisiana Cancer Consortium
Mr. Rod Gardner, LSU Health Sciences Center
Mr. Michael Calhoun, HOPE Lodge Project Director, American Cancer Society
Ms. Alison Kampen, HOPE Lodge Campaign Director, American Cancer Society
Ms. Susan Weeks, Attorney at Law, Foley & Judell Law Firm
Mr. Alan Meador, AM South Bank, HOPE Lodge Project

Staff

Mr. Marshall J. Ryals
Mr. John Bearden
Mrs. Deborah Vandrell

The meeting of the HEAL Board of Trustees' was called to order by Mr. Harry B. Kelleher At 10:00 a.m., all guests and Board Members were introduced, and a quorum was declared.

Review and Approval of Minutes

Mr. Robert Hall moved, seconded by Dr. Dov Glazer, that the minutes of August 27, 2003 be approved as distributed. Motion passed without dissent.

Review and Approval of Financial Statements

Mr. Robert Hall moved, seconded by Jack Andonie, M.D., that the Financial Statements of Fiscal Years July 1, 2003-June 30, 2004 and July 1, 2004 – September 30, 2004 be approved as distributed. Motion passed without dissent.

American Cancer Society – Hope Lodge Project

At the June 10, 2002 HEAL Board Meeting the American Cancer Society Mid-South Division (“the Corporation”) approached the HEAL Board of Trustees’ requesting the assistance of HEAL in the financing of a project consisting of the: acquiring, constructing, installing, equipping and furnishing of a lodging facility for cancer patients and their caregivers known as “Hope Lodge” and an administrative building to be located in the primary service area. Two Resolutions were presented to the Board: #1) A Resolution authorizing the issuance of not exceeding \$6,000,000 of Health Education Authority of Louisiana Revenue Bonds for the purpose of financing the acquisition and construction of the project. #2) A Resolution determining the American Cancer Society Mid-South Division, Inc. to be a participating institution of the Health Education Authority of Louisiana.

After a presentation was made by Ms. Susan Weeks, of the Foley Judell Law Firm regarding the mechanics of the Bond Issue and noting that “the Corporation” meets the requirements of the Act (LA R.S. 17:3051-3060, inclusive, as now or hereafter amended) establishing HEAL, the following resolution was presented to the Board:

A motion was made by Mr. Louis L. Frierson and seconded by Mr. Johann Ellis Bultman that the following Resolution be adopted (a copy of which will become a part of these minutes). Motion passed without dissent.

Resolution

A resolution making certain findings with respect to and authorizing the issuance of not exceeding \$6,000,000 Health Education Authority of Louisiana Revenue Bonds (Hope Lodge Project) Series 2004; approving the form and authorizing the execution and delivery of the Trust Indenture and the Financing Agreement; accepting the benefits of a Collateral assignment of Pledges and Security; approving the form of a Bond Purchase Agreement; authorizing the execution of other documents in connection therewith; authorizing the officers and trustees of the Authority to do all things necessary to effectuate this resolution; and providing for other matters.

Lambeth House – Ratification of Waiver of Fees 2004

A letter was received in May of 2004 requesting that HEAL waive Lambeth House administrative fees for the year 2004. The Board was notified of this request and by virtue of a letter sent to all Board Members it was unanimously agreed that the fees for the year 2004 would not be waived.

A motion was made by Dr. Glazer, seconded by Mr. Kelleher. Motion passed without dissent.

Poydras Home

Ms. Susan Weeks presented to the Board a resolution pertaining to the, Revenue Bonds (Poydras Home Project) Series 1995, in the aggregate principal amount of \$5,500,000 for the purpose of financing the cost of the renovation, improvement, extension and equipping of the nursing home facility of Poydras Home at 5354 Magazine Street, New Orleans, Louisiana.

A motion was made by Mr. Roderick K. West and seconded by Mr. Johann Ellis Bultman that the following Resolution be adopted (a copy of which will become a part of these minutes). Motion passed without dissent.

Resolution

A resolution making certain findings with respect to an authorizing certain amendments to documents executed in connection with the \$5,500,000 Health Education Authority of Louisiana Revenue Bonds (Poydras Home Project) Series 1995; approving and authorizing the execution and delivery of amendments to the Trust Indenture and the Financing Agreement; authorizing the execution of other documents in connection therewith; authorizing the officers and trustees of the Authority to do all things necessary to effectuate this resolution; and providing for other matters.

Louisiana Cancer Consortium

At the August 27, 2003 HEAL Board meeting the Louisiana Cancer Consortium approached the HEAL Board of Trustees' requesting the assistance of HEAL in the financing of a project for the purpose of financing the acquisition and construction for the Louisiana Cancer Research Center of LSU and Tulane Health Sciences Centers in New Orleans, Louisiana.

Two Resolutions were presented to the Board: #1) A Resolution authorizing the issuance of not exceeding \$55,000,000 of Health Education Authority of Louisiana Revenue Bonds for the purpose of financing the acquisition and construction of the project. #2) A Resolution determining the Louisiana Cancer Research Center of LSU and Tulane Health Sciences Center to be a participating institution of the Health Education Authority of Louisiana. The two Resolutions passed without dissent.

Mr. Steve Moye of the Louisiana Cancer Consortium gave a brief follow up as to the current status of the project.

The Board will be kept informed as to the progress of this project.

HEAL Child Care Center Fees

Mr. Ryals approached the Board regarding the possibility of a fee increase (which is now \$35.00 per week) at the HEAL Child Care Center to a fee to be determined by the Board. After much discussion, it was decided by the Board that the weekly fee remain at the current rate.

Motion was made by Mr. Johann Bultman and seconded by Dr. Jack Andonie that the fees at the HEAL Child Care Center remain at the current rate of \$35.00. Motion passed without dissent.

Motion to Adjourn

There being no further business the meeting was adjourned at 11:00 a.m.

Harry B. Kelleher, Jr., Secretary
HEAL Board of Trustees